

MOUNT ROYAL MENNONITE CHURCH

LOAN DEPOSIT AGREEMENT

I _____

hereby deposit \$ _____ for the church to use.

I understand:

- that interest will be paid to me at average bank prime rate, in the form of a cheque every Dec 31.
- a T5 slip showing interest earned will be supplied to me each year.
- funds will be left on deposit
 - a) until I request that they be returned; or
 - b) until the church returns them because they are no longer needed; or
 - c) until _____ (date).
- funds will be returned to the estate, in the event of the lender's passing.

Lender signature

Congregation Chair and/or Operations Ministry Chair

FOR OFFICE USE ONLY	
Cheque # _____	Amount _____
Deposit date _____	SIN # _____
Repayment Date _____	